

日本ヘルスケア投資法人

Nippon Healthcare Investment Corporation

This translation of the original Japanese notice is provided solely for information purposes. Should there be any discrepancy between this translation and the Japanese original, the latter shall prevail.

February 28, 2020

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Notice Concerning Release of Security Interests

Nippon Healthcare Investment Corporation (the "Investment Corporation") hereby announces that it today concluded a memorandum of understanding on release of collateral with holders of security interests for release of all of the security interests on existing loans (the "Existing Security Interests") as follows.

As a result of the release of the Existing Security Interests, all of the loans of the Investment Corporation become unsecured after the effective date of the release of security interests.

1. Release of the Existing Security Interests

(1) Overview

In order to release all of the Existing Security Interests that have been established with the lenders of existing loans (total balance of loans outstanding as of today: 9,800 million yen) as the holders of security interests, the Investment Corporation today concluded a memorandum of understanding on release of collateral with all of the lenders of existing loans.

(2) Effective Date of the Release of Security Interests

February 28, 2020

(3) Assets Subject to the Release of Security Interests

The assets for which security interests are released are the real estate trust beneficiary interests, etc. listed in "Appended Table: Assets Subject to the Release of Security Interests."

2. Future Prospects

The release of the Existing Security Interests has no impact on the management status forecasts for the fiscal period ending March 2020 (from November 1, 2019 to March 31, 2020) and the management status forecasts remain unchanged.

-End-

* Website URL of the Investment Corporation: <http://www.nippon-healthcare.co.jp/en/>

Note: This document is a reference material for the purpose of providing information to unitholders regarding release of collateral of the Investment Corporation and was not prepared with the aim of soliciting investments.

“Appended Table: Assets Subject to the Release of Security Interests”

| Name of Property | Date of Acquisition | Acquisition Price (Note) |
|--|---------------------|--------------------------|
| | | (million yen) |
| Nichii Care Center Fukushima Omori | March 28, 2014 | 265 |
| Sompo Care LAVIERE Hiroshima Hikarigaoka | March 28, 2014 | 960 |
| Sompo Care LAVIERE Sagamihara Chuo | March 28, 2014 | 1,170 |
| Charm Suite Ryokuchi Koen | March 28, 2014 | 1,950 |
| Sawayaka Kaikyokan | March 28, 2014 | 630 |
| Sawayaka Meisuikan | March 28, 2014 | 590 |
| Sawayaka Heart Life Nishikyogoku | March 28, 2014 | 750 |
| Verger Hirakata | March 28, 2014 | 950 |
| Sompo Care LAVIERE Kinugasayama Koen | November 5, 2014 | 1,839 |
| La'nassica Arakogawa | November 5, 2014 | 1,279 |
| Sawayaka Hinodekan | November 5, 2014 | 773 |
| Sawayaka Riverside Kurinoki | November 5, 2014 | 266 |
| Sawayaka Obatake Sanbankan | November 5, 2014 | 289 |
| Super Court JR Nara-Ekimae | November 5, 2014 | 1,569 |
| Minna-no-ie Omiya Tsutsujigaoka Park | June 1, 2015 | 740 |
| Minna-no-ie Chuo-ku En'nami | June 1, 2015 | 838 |
| Silver Heights Hitsujigaoka No.3 | October 15, 2015 | 1,200 |
| Alpha Living Okayama Nishigawa Ryokudokoen | November 24, 2015 | 730 |
| Alpha Living Okayama Korakuen | | 610 |
| Alpha Living Takamatsu Ekimae | | 605 |
| Alpha Living Takamatsu Hyakkenmachi | | 605 |
| Sompo no ie Nishitanabeekimae | October 6, 2016 | 710 |
| Irise Komae Bettei | December 20, 2018 | 394.5 |
| Total Number of Properties: 23 | | 19,712.5 |

(Note) “Acquisition Price” does not include consumption tax, local consumption tax and the various expenses required for the acquisition.