

**Investor Relations Office\* of Prospect Reit Investment Corporation (“PRI”)  
Listed on the Tokyo Stock Exchange under securities code 8969  
\*Please see the disclaimer at the bottom of the page**

## **Planned Change of Important Employees of the Asset Management Company**

On February 23, 2010, Prospect Reit Advisors Co., Ltd., or the “Asset Management Company,” which engages in asset management operations outsourced by Prospect Reit Investment Corporation, resolved at its Board Meeting to change important employees. Details are as follows:

### 1. Planned change of important employees (as of February 26, 2010)

#### (1) Additional post (present post)

General Manager of Finance Department, and Investor Relations, Corporate Planning, and Business Administration Department

Shinji Takase (General Manager of Finance Department)

#### (2) Retirement

Director and General Manager of Investor Relations, Corporate Planning, and Business Administration Department

Hirokazu Nihei

#### (3) With respect to the above employees, applications regarding changes to important employees will be submitted to the Director of the Financial Service Agency in accordance with the Financial Products Exchange Law as well as to the Ministry of Land, Infrastructure, Transport and Tourism in accordance with the Real Estate Business Law.

February 23, 2010

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