

February 14, 2025

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation
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Tetsuo Akuzawa, Executive Director
(Securities Code: 8986)
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Notice Concerning Upgrade of Issuer Rating by JCR

Daiwa Securities Living Investment Corporation (hereinafter referred to as the “Investment Corporation”) hereby announces that Japan Credit Rating Agency Ltd. (hereafter referred to as the “JCR”) has upgraded the Long-term issuer rating today. Details are as shown below.

Summary of the Change

Credit Rating Agency: Japan Credit Rating Agency, Ltd. (JCR)

Type of Credit Rating: Long-term issuer rating

	From	To
Credit Rating	AA-	AA
Outlook	Positive	Stable

Please refer to JCR’s website (<https://www.jcr.co.jp/en/>) for details concerning the rationale of the revision.

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